	This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated August 18, 2024 (The "Red Herring Prospectus"). You are encouraged to read greater details available in the Red Herring Prospectus.
	(Red Herring Prospectus can be downloaded from the website of BRLM at <a href="http://www.beelinemb.com">www.beelinemb.com</a> and of the Company <a href="http://www.indianphosphate.com">www.indianphosphate.com</a>
	THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



# INDIAN PHOSPHATE LIMITED

Corporate Identity Numbers: U24142RJ1998PLC015271, Date of Incorporation: December 14, 1998

REGISTERED OFFICE AND CORPORATE OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
Plot 638, Sector-11, Udaipur City, Girwa, Rajasthan- 313001, India	Ms. Khushboo Sharma	Telephone No: 0294-2946959 E-mail ID: investor@indianphosphate.com	<a href="http://www.indianphosphate.com">www.indianphosphate.com</a>

PROMOTERS OF OUR COMPANY: MR. RAVINDRA SINGH, MRS. MAMTA ARORA, AND MR. RUSHIL ARORA

DETAILS OF THE ISSUE							
TYPE	FRESH ISSUE SIZE	OFS SIZE (BY NO. OF SHARES OR BY AMOUNT IN ₹)	TOTAL ISSUE SIZE	ISSUE UNDER	SHARE RESERVATION		
					QIB	NII	RII
Fresh Issue	6804000 Equity Shares aggregating to ₹ [●] Lakhs	Not Applicable	6804000 Equity Shares aggregating up to ₹ [●] Lakhs	This Issue is being made pursuant to Regulation 229(2) of SEBI ICDR Regulations, as the Company's post issue Paid-up capital would be less than or equal to twenty-five crore rupees.	Not more than 3214800 Equity Shares Market Maker reservation portion of 373200 Equity Shares.	Not less than 964800 Equity Shares	Not less than 2251200 Equity shares to the Retail individual investors
These Equity Shares are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited (NSE Emerge).							
Details of OFS by Promoters/ Promoter group/ other selling shareholders: - NIL							

## Details of OFS by Promoter(s) / Promoter Group / Other Selling Shareholders

Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity	Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES							

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

Whether the company is compulsorily required to allot at least 75% of the net offer to public, to qualified institutional buyers- NA.			
PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES			
Price Band*	₹ 94 to ₹ 99	Minimum lot size	1200 Equity Shares
Anchor Investor Bidding Date	Friday, August 23, 2024	Initiation of Unblocking of Funds/refunds	On or before Monday September 02, 2024
Bid Opening Date**	Monday, August 26, 2024	Credit of Equity Shares to demat accounts of Allotees	On or before Monday September 02, 2024
Bid Closing Date	Thursday, August 29, 2024	Commencement of Trading of Equity Shares on the Stock Exchanges	On or before Tuesday September 03, 2024
Finalization of basis of allotment with the Designated Stock Exchange	On or before Friday, August 30, 2024		

\* For details of price band and basis of issue price, please refer to price band advertisement and page 107 of Red Herring Prospectus.

\*\* Our Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date in accordance with the SEBI ICDR Regulations.

## Details of WACA of all shares transacted by promoters over the trailing eighteen months from the date of Red Herring Prospectus

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price-Highest Price (in Rs.)
Trailing Eighteen Month from the date of Red Herring Prospectus	Nil	Nil	Nil

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus.

## RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹ 10/- each. The Floor Price, the Cap Price and the Issue Price to be determined by our Company in consultation with the BRLM on the basis of the assessment of market demand for our Equity Shares by way of the Book Building Process, as disclosed in "Basis for Issue Price" on page 107 or in case where, Price Band is not disclosed otherwise, will be advertised in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

## GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to section titled "Risk Factors" appearing on page 30 of this Red Herring Prospectus.

## PROCEDURE

You may obtain a physical copy of the Application form and the Red Herring Prospectus from Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge"), syndicate members, registered brokers, registrar to issue, Depository Participants, underwriters, bankers to the issue, or Self Certified Syndicate Banks. You may also download the Red Herring Prospectus from the websites of ("SEBI"), Book Running Lead Manager, Company and Stock Exchange where the equity shares are proposed to be listed that is [www.sebi.gov.in](http://www.sebi.gov.in), [www.beelinemb.com](http://www.beelinemb.com), [www.indianphosphate.com](http://www.indianphosphate.com); and [www.nseindia.com](http://www.nseindia.com).

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the National Stock Exchange of India Limited ("NSE") i.e. [www.nseindia.com](http://www.nseindia.com); and the Book Running Lead Manager [www.beelinemb.com](http://www.beelinemb.com)

**PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER: BEELINE CAPITAL ADVISORS PRIVATE LIMITED**

Sr. No.	Issuer Name	Issue Size (₹ in Cr.)	Issue Price (₹)	Listing Date	Opening Price on Listing Date (₹)	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180th Calendar Days from Listing
1.	Emmforce Autotech Limited	53.90	98.00	April 30, 2024	186.20	92.14% (+0.03%)	79.85% (+9.20%)	N.A.
2.	Winsol Engineers Limited	23.36	75.00	May 14, 2024	365.00	380.00% (+4.97%)	384.73% (+9.68%)	N.A.
3.	Piotex Industries Limited	14.47	94.00	May 17, 2024	109.00	-4.26% (+4.16%)	-22.34% (+7.02%)	N.A.
4.	Rulka Electricals Limited	26.40	235.00	May 24, 2024	525.00	98.19% (+2.37%)	N.A.	N.A.
5.	Beacon Trusteeship Limited	32.52	60.00	June 04, 2024	90.00	117.67% (+10.98)	N.A.	N.A.
6.	United Cotfab Limited	36.29	70.00	June 24, 2024	75.00	0.24% (+3.99%)	N.A.	N.A.
7.	Dindigul Farm Product Limited	34.83	54.00	June 27, 2024	102.60	109.54% (+2.79%)	N.A.	N.A.
8.	Sati Poly Plast Limited	17.36	130.00	July 22, 2024	247.00	N.A.	N.A.	N.A.
9.	V.L.Infraprojects Limited	18.52	42.00	July 30, 2024	79.80	N.A.	N.A.	N.A.
10.	Ashapura Logistics Limited	53.66	144.00	August 06, 2024	185.00	N.A.	N.A.	N.A.

**SUMMARY STATEMENT OF DISCLOSURE**

**SME IPO:**

Financial Year	Total No. of IPOs	Total Funds Raised (₹ in Cr.)	Nos. of IPO trading at discount as on 30 <sup>th</sup> calendar day from listing date			Nos. of IPO trading at premium as on 30 <sup>th</sup> calendar day from listing date			Nos. of IPO trading at discount as on 180 <sup>th</sup> calendar day from listing date			Nos. of IPO trading at premium as on 180 <sup>th</sup> calendar day from listing date		
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%
2024-25	12	367.81	-	-	1	6	-	1	-	-	-	-	-	-
2023-24	22	800.18	-	-	3	14	3	2	-	2	2	12	1	1
2022-23	12	232.94	-	1	2	3	2	4	-	1	1	3	2	5
2021-22									N.A.					

**MAIN BOARD IPO:**

Financial Year	Total No. of IPOs	Total Funds Raised (₹ in Cr.)	Nos. of IPO trading at discount as on 30 <sup>th</sup> calendar day from listing date			Nos. of IPO trading at premium as on 30 <sup>th</sup> calendar day from listing date			Nos. of IPO trading at discount as on 180 <sup>th</sup> calendar day from listing date			Nos. of IPO trading at premium as on 180 <sup>th</sup> calendar day from listing date		
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%
2024-25			NIL											
2023-24			NIL											
2022-23			NIL											
2021-22			N.A.											

BOOK RUNNING LEAD MANAGER TO THE ISSUE		REGISTRAR TO THE ISSUE	
<b>BEELINE CAPITAL ADVISORS PRIVATE LIMITED</b> <b>SEBI Registration Number:</b> INM000012917 <b>Address:</b> B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad- 380054, Gujarat, India. <b>Telephone Number:</b> 079 4918 5784 <b>Email Id:</b> <a href="mailto:mb@beelinemb.com">mb@beelinemb.com</a> <b>Investors Grievance Id:</b> <a href="mailto:ig@beelinemb.com">ig@beelinemb.com</a> <b>Website:</b> <a href="http://www.beelinemb.com">www.beelinemb.com</a> <b>Contact Person:</b> Mr. Nikhil Shah <b>CIN:</b> U67190GJ2020PTC114322		<b>BIGSHARE SERVICES PRIVATE LIMITED</b> <b>SEBI Registration Number:</b> INR000001385 <b>Address:</b> S6-2, 6 <sup>TH</sup> Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, India <b>Tel. Number:</b> +91 022-6263 8200 <b>Fax:</b> +91 022-6263 8299 <b>Email Id:</b> <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> <b>Investors Grievance Id:</b> <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a> <b>Website:</b> <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> <b>Contact Person:</b> Mr. Vinayak Morbale <b>CIN:</b> U99999MH1994PTC076534	
STATUTORY AUDITORS OF THE COMPANY		PEER REVIEW AUDITORS OF THE ISSUE	
<b>M/S. K L VYAS &amp; COMPANY</b> <b>Chartered Accountants</b> <b>Address:</b> Shop No. 2, IInd Floor, “Parshwanath Dawa Bazaar”, 6 Hazareshwar Colony, Udaipur 313001 <b>Tel. No.:</b> 0294-2521088 <b>Email Id:</b> <a href="mailto:klvyasca@yahoo.co.in">klvyasca@yahoo.co.in</a> <b>Contact Person:</b> CA Himanshu Sharma <b>Membership No.:</b> 402560 <b>Peer Review No.:</b> 015244 <b>Firm Registration No:</b> 003289C		<b>M/S. S V J K AND ASSOCIATES</b> <b>Chartered Accountants</b> <b>Address:</b> 813, I Square Business Park, Near Shukan Mall, Besides CIMS Hospital, Science City Road, Sola, Ahmedabad - 380060 <b>Tel. No.:</b> +91 8160341317 <b>Email Id:</b> <a href="mailto:info.caadvisors@gmail.com">info.caadvisors@gmail.com</a> <b>Contact Person:</b> CA Reeturaj Verma <b>Membership No.:</b> 193591 <b>Peer Review No.:</b> 014698 <b>Firm Registration No:</b> 135182W	
BANKERS TO THE COMPANY			
<b>Punjab National Bank Limited</b> <b>Branch Address:</b> Mid Corporate Centre Udaipur, 3-4, Ground Floor, Kalpatru Apartment,		<b>Indian Overseas Bank Limited</b>	

New Fatehpura, Udaipur- 313001 <b>Tel No.:</b> 0294-2425100 <b>Email:</b> <a href="mailto:mcc8121@pnb.co.in">mcc8121@pnb.co.in</a> <b>Contact Person:</b> Mr. Vivek Yadav <b>Website:</b> <a href="http://pnb.co.in">pnb.co.in</a>	<b>Branch Address:</b> 10, Panchsheel Marg, First Floor, Opp-Town Hall, Udaipur, Rajasthan-313001 <b>Tel No.:</b> 0294-2422264 <b>Email:</b> <a href="mailto:iob0645@iob.in">iob0645@iob.in</a> <b>Contact Person:</b> Mr. Abhishek Chhabra, Chief Manager, Udaipur Branch <b>Website:</b> <a href="http://www.iob.in">www.iob.in</a>
<b>SYNDICATE MEMBER &amp; MARKET MAKER</b>	<b>LEGAL ADVISOR TO THE COMPANY</b>
<b>SPREAD X SECURITIES PRIVATE LIMITED</b> <b>Address:</b> Shilp Corporate Park, B Block, 13th Floor, B-1309, Near Rajpath Club, Rajpath Rangoli Road, S. G. Highway, Ahmedabad – 380054, Gujarat, India <b>Tel:</b> +91 79 6907 2018 <b>Contact Person:</b> Mrs. Khushbu Nikhilkumar Shah <b>Email Id:</b> <a href="mailto:info@spreadx.in">info@spreadx.in</a> <b>Website:</b> <a href="http://www.spreadx.in">www.spreadx.in</a>	<b>ZENITH INDIA LAWYERS</b> <b>Address:</b> D-49, SL-III, Sector-57, Gurugram, Haryana-122003 <b>Telephone:</b> +91 9899016169 <b>Email:</b> <a href="mailto:raj@zilawyers.com">raj@zilawyers.com</a> <b>Website:</b> <a href="http://www.zilawyers.com">www.zilawyers.com</a> <b>Contact Person:</b> Raj Rani Bhalla
<b>BANKERS TO THE ISSUE, REFUND BANKER AND SPONSOR BANK</b>	
<b>Axis Bank Limited</b> <b>Branch Address:</b> Vastrapur Branch, Ground Floor, Near Swaminarayan Mandir, Ahmedabad, Gujarat-380015 <b>Tel:</b> 9196876580 II <b>Fax:</b> NA <b>E-mail:</b> <a href="mailto:vastrapur.branchhead@axisbank.com">vastrapur.branchhead@axisbank.com</a> <b>Website:</b> <a href="http://www.axisbank.com">www.axisbank.com</a> <b>Contact Person:</b> Ms. Shilpa Rathod <b>SESI Registration Number:</b> INB100000017 <b>CIN:</b> L65110GJ1993PLC020769	
<b>Name of Credit Rating Agency and rating or grading obtained, if any:</b> Not Applicable	
<b>Name of Debenture Trustee, if any:</b> Not Applicable	
<b>Self-Certified Syndicate Banks</b>	<b>The list of banks is available on</b> <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> which is updated from time to time
<b>SCSBs eligible as Issue Banks for UPI</b>	<b>The list of banks is available on</b> <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=41">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=41</a> which is updated from time to time
<b>Non-Syndicate Registered Brokers:</b> You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at Non-Syndicate Broker Centers. The details of such Broker Centers, along with names and contact details of the Registered Brokers are available on the websites of the Stock Exchange ( <a href="http://www.nseindia.com">www.nseindia.com</a> ). For further details, see Chapter titled “ <i>Issue Procedure</i> ” beginning at page no. 272 of the Red Herring Prospectus.	
<b>Details regarding website address (es)/link(s) from which the investor can obtain list of registrar to the Issue and Share Transfer Agents and Depository Participant who can accept Application from Investor (As applicable).</b> The Details of the Designated Registrar and Share Transfer Agents locations and Designated Collecting Depository Participant Locations along with their Names and Contact Details are available on the website of the NSE ( <a href="http://www.nseindia.com">www.nseindia.com</a> ).	

#### PROMOTERS OF THE COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1.	Mr. Ravindra Singh	Individual	<b>Experience:</b> He is having more than 28 years of experience in manufacturing of Phosphatic Fertilizer, Surfactants, HDPE (High Density Polyethylene) Woven bags and Logistics of bulk liquid cargo. <b>Educational Qualification:</b> He has completed his Graduation in Commerce in 1988 from Kota Open University.
2.	Mrs. Mamta Arora	Individual	<b>Experience:</b> She has more than 7 years of experience in fertilizer industry. Further, she has been engaged with education industry since 2004. <b>Educational Qualification:</b> She holds the graduation degree from Garhwal University MKP in 1988 and Bachelor of Education from Garhwal University DWT in 1992.
3.	Mr. Rushil Arora	Individual	<b>Experience:</b> He is having over 2 years of experience in the manufacturing operations, marketing management and administration. <b>Educational Qualification:</b> He has completed his Bachelor of Arts- Major in Theatre from The University of British Columbia, Canada in the year 2020.

#### BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Our Company was incorporated as “Indian Phosphate Limited” on December 14, 1998, as a public limited company vide Registration No. 015271 under the Companies Act, 1956 with a certificate of incorporation granted by the Registrar of Companies, Rajasthan, Jaipur (“RoC”) and was granted a certificate of commencement of business dated December 28, 1998 by Assistant Registrar of Companies, Rajasthan, Jaipur. The Corporate Identification Number of our Company is U24142RJ1998PLC015271.

**Product/Service Offering:** Our company is mainly engaged in the production of Linear Alkylbenzene Sulphonic Acid LABSA 90%, popularly known as LABSA, is an anionic surfactant and it is used in the formulation of all types of detergent powders, cakes, toilet cleaners and liquid detergents. We are also engaged in the manufacturing of “Single Super Phosphate” (SSP) fertilizer and “Granules Single Super Phosphate” (GSSP) Fertilizer which is manufactured and supplied as per the standards of Fertilizer Control Order of India in powder and granulated form as well as fortified with zinc and boron. Single Super Phosphate and Granules Single Super Phosphate are being a fertilizer in nature used in agriculture industry. Our company furthermore also produces Zincated Single Super Phosphate - “Powder/Granules” and Zincated and boronated Single Super Phosphate - “Granules” by formulating zinc and boron into the granulator and powder hopper along with Single Super Phosphate powder in required proportion.

**Revenue segmentation by product/service offering:**

(₹ in Lakhs)

Particulars	FY 2023-24	FY 2022-23	FY 2021-22
<b>Finished Goods Sold</b>			
Single Super Phosphate (Powdered/Granulated)	2,674.39	9,473.68	10,819.33
Linear Alkyl Benzene Sulphonic Acid (LABSA 90%)	64,485.19	66,394.67	44,230.55
Dilute Sulphuric Acid (Spent)	977.20	1,001.01	665.31
<b>Total Finished Goods Sold</b>	<b>68,136.77</b>	<b>76,869.36</b>	<b>55,715.20</b>
<b>Traded Goods Sold</b>			
Chicory	36.39	-	-
Sulphuric Acid	374.66	-	-
<b>Total Traded Goods Sold</b>	<b>411.05</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>68,547.82</b>	<b>76,869.36</b>	<b>55,715.20</b>

**Geographies Served:** All revenues are generated from India only.

**Revenue segmentation by geographies:**

(Amount in ₹ Lakhs)

STATE	FY 2023-24	FY 2022-23	FY 2021-22
Andhra Pradesh	-	-	-
Bihar	871.81	6,398.93	3,814.25
Dadra & Nagar Haveli	-	-	-
Gujarat	335.43	116.62	-
Haryana	604.42	942.38	1,193.83
Himachal Pradesh	25.72	213.67	251.14
Madhya Pradesh	1,973.33	4,731.51	4,709.20
Maharashtra	94.48	282.16	541.76
Puducherry	-	-	-
Punjab	17,885.65	21,615.96	14,413.75
Rajasthan	1,524.25	1,887.68	1,660.51
Tamil Nadu	-	-	-
Telangana	-	-	-
Uttar Pradesh	36,572.70	26,934.39	15,373.18
Uttarakhand	8,660.03	9,361.71	7,225.96
	<b>68,547.82</b>	<b>72,485.01</b>	<b>49,183.58</b>
Government Subsidy	1,870.12	4,384.35	6,531.62
<b>TOTAL</b>	<b>70,417.94</b>	<b>76,869.36</b>	<b>55,715.20</b>

## Key Performance Indicators:

(₹ in Lakhs)




Particulars	For the Year ended on		
	March 31, 2024	March 31, 2023	March 31, 2022
Revenue from Operations (₹ in Lakhs)	70,417.94	76,869.36	55,715.20
Growth in Revenue from Operations (%)	(8.39) %	37.97%	-
Gross Profit (₹ in Lakhs)	6,502.37	7,885.13	8,039.29
Gross Profit Margin (%)	9.23%	10.26%	14.43%
EBITDA (₹ in Lakhs)	2303.42	2476.39	2362.15
EBITDA Margin (%)	3.27%	3.22%	4.24%
Profit After Tax (₹ in Lakhs)	1,347.32	1659.53	1616.61
PAT Margin (%)	1.91%	2.16%	2.90%
RoE (%)	18.14%	28.02%	37.74%
RoCE (%)	20.93%	31.00%	42.08%
Net Fixed Asset Turnover (In Times)	29.82	49.60	56.88
Operating Cash Flows (₹ in Lakhs)	(191.11)	1707.03	(605.37)

**Client Profile or Industries Served:** We are engaged in two verticals; one is Chemical Industry and another is fertilizer Industry. Chemical Vertical is dedicated to the production of Linear Alkyl Benzene Sulfonic Acid (LABSA) 90%, a critical raw material in the fast-moving consumer goods (FMCG) sector, particularly in the manufacturing of detergents and soaps. Another vertical of our Company is manufacturing of Single Super Phosphate (SSP) under our Fertilizer Vertical which is used in agriculture industry by farmers.

**Revenue segmentation in terms of top 5 clients or Industries:** Our top Five customers Contributes 92.57%, 87.58%, and 79.80% of our total sales for the period ended on March 31, 2024, March 31, 2023, and March 31, 2022 respectively.

## Intellectual Property, if any:

Trademarks registered/Objected/Abandoned in the name of our Company:

Sr. No.	Brand Name/Logo Trademark/Title of Work	Class	Trademark Type/Work Type	Registration / Application No.	Date of Application	Current Status
1.		1	Device	1385481	September 19, 2005	Registered
2.		1	Device	6147311	October 13, 2023	Objected
3.	INDIAN PHOSPHATE LIMITED	1	Word	6176162	November 05, 2023	Objected
4.		-	Artistic	A-124312/2018	October 28, 2015	Registered

## Domain Name:

Sr. No.	Domain Name and ID	Sponsoring Registrar and ID	Registrant Name	Creation Date	Registry Expiry Date
1.	Indianphosphate.com	155803801_Domain_Com-VRSN	Own Registrar, Inc	09-05-2005	09-05-2024

Market Share: Not Ascertainable

Manufacturing plant, if any: Plot No. 5056, Village: Umarda, Girwa district, Udaipur

Employee Strength: As on March 31, 2024, we have the total 105 Employees.

**BOARD OF DIRECTORS**

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Ravindra Singh	Chairman cum Managing Director	<b>Experience:</b> He is having more than 28 years of experience in manufacturing of Phosphatic Fertilizer, Surfactants, HDPE (High Density Polyethylene) Woven bags and Logistics of bulk liquid cargo. <b>Educational Qualification:</b> He has completed his Graduation in Commerce in 1988 from Kota Open University.	Indian Surfactants Limited Avantika Phosphates Limited Irenic Hotels Private Limited Elysian Hotels Private Limited Udaipur Poly Sacks Ltd Consolidated Mines Private Limited Consolidated Earth Movers Private Limited 3S Minerals Processors Private Limited 3S Minerals Processors 1 Private Limited
2.	Mr. Rushil Arora	Executive Director	<b>Experience:</b> He is having more than 02 years of experience in manufacturing operations, marketing management and administration, he brings valuable expertise to the table. <b>Educational Qualification:</b> He has completed his Bachelor of Arts- Major in Theatre from The University of British Columbia, Canada in the year 2020.	Avantika Phosphates Limited Udaipur Poly Sacks Ltd Elysian Hotels Private Limited Alaia Hotels Private Limited
3.	Mr. Rohit Paragbhai Parmar	Executive Director	<b>Experience:</b> He is having more than 28 years of experience in the manufacturing sector in Organic Chemicals, Inorganic Chemicals, Pharma intermediates, Non-Ferrous Metal & Minerals, Fertilizers & Detergents, and Fiber Reinforced Engineering Plastic and in service sector for shipping, logistic, import & exports, green-field project concept to commissioning. <b>Educational Qualification:</b> He holds the Bachelor of Engineering-Chemical from Mahraja Sayajirao University of Baroda in year 1992, Master of Business Administration (MBA) from Mahraja Sayajirao University of Baroda in the year 1995, Associate Member of The Institution of Engineers (India) in the year 1999.	GTC Zenshin Alloys Private Limited Udaipur Chemicals and Surfactants Private Limited Conic Metal and Mining Private Limited Graphene Composites LLP
4.	Mr. Purushotam Dass Siwal	Independent Director	<b>Experience:</b> He is having more than 34 years of experience in in different facets of the Power Sector through various assignments in the Ministry of Power, the Central Electricity Authority, North eastern Regional Power Committee and the Department of Atomic Energy. <b>Educational Qualification:</b> He has completed his Bachelor of Engineering (Mechanical) from Delhi University in the year 1983 and Bachelor of Law from Delhi University in the year 1994.	Aadyant Social Foundation
5.	Ms. Rohini Avchar	Independent Director	<b>Experience:</b> She is having more than 3 years of experience in the field of Finance, corporate compliances. <b>Educational Qualification:</b> She has completed her Chartered Accountant from Institute of Chartered Accountant of India and Company Secretary from Institute of Company Secretaries of India.	GR Phagwara Expressway Limited
6.	Mr. Shailesh Kumar Jain	Independent Director	<b>Experience:</b> He is having more than 5 years of experience in the field of corporate Governance and compliances. <b>Educational Qualification:</b> He has completed his Company Secretary from Institute of Company Secretaries of India.	Krishival Foods Limited
7.	Mr. Hatim Hussain Kankroli Wala	Independent Director	<b>Experience:</b> He is having more than 11 years of experience in managing the overall accounting, auditing & Financial needs of corporate & non Corporate entities with proven success in ensuring optimum results. <b>Educational Qualification:</b> He has completed his Bachelor of Commerce from Mohanlal Sukhadia University, Udaipur in the year 2011 and Master of Commerce in Accountancy and Statistics from Mohanlal Sukhadia University, Udaipur in the year 2013 and Chartered Accountant from Institute of Chartered Accountant of India.	N.A.

**OBJECT OF THE ISSUE**

*(Amount ₹ in Lakh)*

Sr No.	Particulars	Amount Required	From IPO Proceeds	Internal Accruals/ Equity/ Reserves/ Borrowings
1.	Setting up a new facility at SIPCOT Industrial Park, Phase – I, Cuddalore District ('C' District) Plot(s) - Plot No.C17/A, Tamil Nadu for manufacturing of LABSA 90%, Sulphuric Acid and Magnesium Sulphate.	3,894.69	3,318.16	576.53
2.	To Meet Working Capital Requirements	19,730.08	2,490.00	11,206.18
3.	General Corporate Purposes	0	0	0.00
4.	Public Issue Expenses	0	0	0.00
<b>Total</b>		0	0	<b>11,782.71</b>

\* Subject to finalization of Price at the time of filing of Prospectus.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years. – **NOT APPLICABLE**

Name of monitoring agency, if any - **NOT APPLICABLE**

Terms of Issuance of Convertible Security, if any - **NOT APPLICABLE**

**SHAREHOLDING PATTERN**

Sr. No.	Particulars	Pre issue number of shares	% of holding of pre issue*
1.	Promoters & Promoter Group	1,81,85,207	100.00
2.	Public	402	Negligible
<b>Total</b>		<b>18185609</b>	<b>100.00</b>

\*Rounded Off

Number / amount of equity shares proposed to be sold by Selling Shareholders:

NAME	TYPE	NO OF SHARES OFFERED/ AMOUNT IN ₹
N.A		

**RESTATED STANDALONE AUDITED FINANCIALS**

(₹ in Lakh except mentioned otherwise)

Particulars	For the Year ended on		
	31-Mar-24	31-Mar-23	31-Mar-22
Total income from operations (Net)	70,625.53	77,093.20	55,838.56
Net Profit/(Loss) before tax and extraordinary items	1,900.16	2,238.99	2,173.75
Net Profit/(Loss) after tax and extraordinary items	1,347.32	1,659.53	1,616.61
Equity Share Capital	1,818.56	271.43	271.43
Reserve and Surplus	6,280.56	6,480.37	4,820.84
Net Worth	8,099.06	6,751.80	5,092.27
Basic EPS (Post-Bonus)	7.41	9.13	8.89
Diluted EPS (Post-Bonus)	7.41	9.13	8.89
Return on Net Worth (%)	16.63%	24.58%	31.75%
Net asset value per share-(Face Value of ₹ 10 Each) (Post Bonus)	44.54	37.13	28.00

#### RESTATED CONSOLIDATED AUDITED FINANCIALS

(₹ in Lakh except mentioned otherwise)

Particulars	For the year ended on 31-Mar-24
Total income from operations (Net)	71,757.81
Net Profit/(Loss) before tax and extraordinary items	1,777.68
Net Profit/(Loss) after tax and extraordinary items	1,210.21
Equity Share Capital	1,818.56
Reserve and Surplus	6,244.91
Net Worth	8063.47
Basic EPS (Post-Bonus)	6.65
Diluted EPS (Post-Bonus)	6.65
Return on Net Worth (%)	15.01%
Net asset value per share-(Face Value of ₹ 10 Each) (Post Bonus)	44.34

#### INTERNAL RISK FACTORS

1. We have extended Corporate Guarantee on behalf of one of our Group Companies.
2. The Company is dependent on few numbers of customers for sales. Loss of any of this large customer may affect our revenues and profitability.
3. We have certain contingent liabilities, which, if they materialize, may affect our results of operations, financial condition, and cash flows.
4. We have certain outstanding litigation against our Company, an adverse outcome of which may adversely affect our business, reputation and results of operations.
5. Our business is operating under various laws which require us to obtain approvals from the concerned statutory/regulatory authorities in the ordinary course of business and our inability to obtain, maintain or renew requisite statutory and regulatory permits and approvals for our business operations could materially and adversely affect our business, prospects, results of operations and financial condition.

Due to character limits prescribed in the applicable regulations, entire text of the Risk Factors has not been incorporated here. Please refer page 30 of the Red Herring Prospectus for further details.

#### SUMMARY OF OUTSTANDING LITIGATIONS CLAIMS AND REGULATORY ACTION

- A. There are no pending litigations by the Company or against the Company, by the Directors or against the Directors, or by the Promoters or against the Promoters or by the Group Company or against the Group Company except mentioned below:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
Company						
By the Company	3	NA	NA	NA	1	Amount unascertainable
Against the Company	5	4	NA	NA	NA	309.73*
Promoters						
By Promoters	NA	NA	NA	NA	NA	NA
Against Promoters	NA	NA	NA	NA	NA	NA
Directors other than Promoters						
By our directors	NA	NA	NA	NA	NA	NA
Against the Directors	NA	NA	NA	NA	NA	NA
Subsidiaries						
By our Subsidiaries	2	NA	NA	NA	NA	4.68
Against the Subsidiaries	5	1	NA	NA	NA	0.95*
Promoter Group Companies						
By our Group Companies	NA	NA	NA	NA	NA	NA
Against our Group Companies	NA	NA	NA	NA	NA	NA

\*Contains certain cases amount of which is not ascertainable.

- B. Brief details of top 5 material outstanding litigations against the company and amount involved:- NA
- C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters / Group companies in last 5 financial years including outstanding action, if any - There has been no disciplinary action taken by SEBI or Stock exchanges against the Promoters / Group Companies in last 5 financial years including outstanding action.
- D. Criminal Proceedings against the promoters - N.A.

#### DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.